



Pressrelease 2019-04-05

Tempest Security AB (Publ) signs a 228 MSEK contract with Scania CV AB in Sweden

Tempest Security has signed a contract with Scania CV AB in Sweden, a world leading company in transport solutions, which starts 17 June 2019.

The mission comprises a comprehensive service delivery from the entire Tempest service offering with focus on static and mobile surveillance services, preventive fire protection work and reception services in Södertälje, Luleå and Oskarshamn. The mission spans a three year period with the possibility of an optional additional two years. The order value is expected to amount to at least 137 MSEK over the initial three years. Including optional additional two years, the total order value is 228 MSEK.

The contract means that Tempest Security is now establishing itself in new locations and is thus increasing its geographical footprint when the company opens operations in Umeå and Oskarshamn, and also increasing its presence in Södertälje. The contract involves significant new recruitments in all of these locations.

" *The contract with Scania is the largest contract in Tempest's history and is the result of extensive negotiations in which we have challenged ourselves to find creative and customer-centric solutions. Our ambition to challenge and develop ourselves, our customers and the entire security sector, our dedicated and competent employees and our ability to offer customized solutions for unique customer needs have been important factors for our obtaining this trust. We look forward to establishing a close, long-term and innovative collaboration with our new partners*", says Andrew Spry, CEO of Tempest Security AB (publ).

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This information is such that Tempest Security is obliged to disclose under the EU Market Abuse Regulation (MAR). The information was provided by the contact person above, for publication on 5 april 2019 at 13:00 CET.

Tempest Security is listed on Nasdaq First North since 6 December 2017. Arctic Securities is Tempest Security's Certified Advisor, email:certifiedadviser@arctic.com, Tel: + 46 844 68 61 00.

Tempest Security AB (publ) is one of Swedens fastest growing security service providers. We have long term relationships with all our clients as well as our employees and see ourselves as a partner in all security related issues. Our solutions are customized after the needs of our clients and we can provide any security service that our client needs, from traditional man guarding to close protection, investigations, background checks, technical solutions, security operation center services and much else. Our headquarters are in Sweden and the majority of our employees are here as well. Since 2017 we have subsidiaries in the United Kingdom, Germany and Turkey and since 2018 in Finland and Norway.